

March 25, 2004

Dear Friend,

The House is expected to vote tomorrow on a Budget Resolution for fiscal year 2005. This is the budget framework that will set the nation's spending and revenue priorities for the future. I support a responsible budget plan that emphasizes economic growth and job creation, fully funding education, provides financial security for working families, provides for our brave veterans, and ensures our national security. I also support extending tax cuts that are targeted to the middle class - extending the \$1,000 child tax credit, extending marriage penalty relief, and continuing the 10% tax bracket. Please visit <http://www.tomudall.house.gov/display2.cfm?id=8493&type=Issues> to see a side-by-side comparison of the majority's budget versus the budget I support.

Since 2001 when President Bush was inaugurated, we have seen record surpluses turn into catastrophic deficits - a debt that our children and grandchildren will be forced to pay. We've also seen an unprecedented loss of jobs - over 3 million and counting - which means the current administration will be the first since President Hoover to show a net job loss during its term. The Majority's budget will make the situation even worse. Please visit <http://www.tomudall.house.gov/display2.cfm?id=5698&type=Issues> for more information on the Federal Budget.

I also support several amendments to improve this budget to help New Mexico's working families, veterans, seniors, and small businesses. I am hopeful my colleagues will support these proposals to improve the budget. However, if they are not approved, the budget will have a serious negative impact on our state. Please visit <http://www.tomudall.house.gov/display2.cfm?id=8449&type=Issues> for more information on the drastic effect the budget will have on New Mexico.

Thank you for taking the time to read this newsletter. I hope you have found the information useful.